

Outbank Helpdesk

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General information about PSD2

Christine - 2019-08-09 - in PSD2 Informationen

In September, the new European Commission Payment Services Directive PSD2 will enter into force.

What does it mean?

- By September at the latest, you need to regularly authenticate yourself in the online banking of your bank by entering an additional PIN / TAN (2-factor authorization).
- According to PSD2, this authentication needs to be done at least every 90 days - but depending on the bank's decision, this may also be more frequently.
- Additionally, you need to authenticate yourself in Outbank as well (as with all other multi-banking apps), so that the app can retrieve your financial data.
- **Outbank has no control over how often this authentication takes place.**

You can find further information about PSD2 and its impact on Outbank in our blogpost ["Why there can occur problems in Outbank currently"](#).